

The Cost Engineers' Index

Recently the Association has become aware that the Cost Engineers' Index may no longer provide an appropriate guide to changes in the erected costs of process plant in the UK. Significant price increases are being reported anecdotally from various sources, but these are not being reflected in the Index updates, where the percentage change over the last three years has been less than 2% per annum. The Association therefore wishes to consult with users of the Cost Engineers' Index and review the demand for the Index, and also to gain a better understanding of how the Index data is used by members.

In the meantime, Index updates will not be published in *Project Control Professional*. The Index will, however, continue to be updated on a regular basis, and copies of the updates will be provided on demand.

Should you wish to receive future Index updates, please send an email to:

ace.index@ntlworld.com

or, if preferred, to the Association's office:

enquiries@acoste.org.uk

In return we would ask that you provide brief details regarding how you use the Index data, and be prepared to take part in our consultation, entering into further discussion if required. Equally the Association would welcome any separate submissions from members regarding the Index.